



“ The greatest danger in times of turbulence is not the turbulence – it is to act with yesterday’s logic. ”

- Peter Drucker



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From the MD

Dear Members of the Sara family,

I am sure it has not escaped your notice that the world is going through turbulent times. The international geopolitical scenario is volatile and unpredictable, impacting society and business. The ever-changing import duties in the United States have made planning in the textile sector extremely difficult. Our other businesses are also experiencing the impact of financial disturbances.

Therefore, it is imperative that we adopt short-term measures to navigate these challenging times while keeping our long-term goals firmly in place.

STL is working towards commencing commercial operations of its increased production capacity. We expect to be fully operational by 1st August 2025. Hopefully, by that time, the market will stabilize, allowing us to leverage our enhanced capacity to broaden our marketing horizon.

AM Automation is performing very well. Not only are they delivering strong results, but their outlook for the future is also promising.

Knab/Abhi Loans is back after facing difficulties with the new RBI guidelines. Their targets looks achievable and hopefully by end of this year we can have a respectable disbursement of loans. The Fintech is now well positioned to reach its target by the end of financial year 2025-26.

As we live in a globalized world, it is important that we operate in a conflict-free market environment. Let us, therefore, hope and pray for a peaceful resolution to the many discordant situations the world is currently facing.

With best wishes,

D.P. Singh

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”

Sara International Pvt. Ltd.

Chrome Ore

South Africa

This quarter started with very strong demand for chrome ore in China, which continued until mid-May despite the ongoing tariff tussle between the USA and China. Trade experts had predicted market stability or even positivity in the coming months. However, the chrome market began to correct at the end of May, and prices are still undergoing adjustments.

That said, there is an indication of at least market stability—if not a full recovery—as the Tsingshan Group, the largest high-carbon ferrochrome producer, has kept its bidding price for July unchanged.

In terms of volumes, South Africa exported approximately 1.91 million tons of chrome ore in May 2025, reflecting a 3.86% (MoM) increase and a 14.57% (YoY) rise compared to May 2024 (1.67 million tons). However, looking at cumulative data from January to May 2025, South Africa exported around 8.2 million tons, which represents a 3.34% YoY decrease compared to 8.487 million tons during the same period in 2024.

In a recent move, the Government of South Africa has initiated efforts to resuscitate the country's struggling ferrochrome industry by approving a multipronged industrial intervention aimed at reversing years of decline. This week, the Cabinet approved a set of urgent measures designed to strengthen the domestic ferrochrome industry. These include:

- Export controls on chrome ore,
- Finalisation of a government-industry electricity tariff realignment agreement
- Expanded incentives for smelters operating in Special Economic Zones (SEZs).

These interventions follow ongoing pressure on the ferrochrome sector, which has seen more than half of the country's 59 chrome furnaces shut down in recent years.

The next quarter will be critical in observing the implementation and impact of this policy on the chrome ore business.

China

In early April, the tender price of high-carbon ferrochrome was raised by 600 yuan per ton (based on 50% basis). Alongside this, the price increase sentiment among chrome ore suppliers continued to grow. However, from mid-April to the end of the month, under the pressure of tariff-related uncertainties, stainless steel prices declined, the retail market for ferrochrome weakened, and spot transactions of chrome ore shifted from active to subdued.



*Chrome De-stuffing and sampling
at Xingang Port, China*

Since the beginning of May, interest in inquiring and purchasing chrome ore futures has significantly decreased. By the end of the month, expectations for a new round of steel tender price increases were dashed. Some chrome ore suppliers voluntarily lowered their prices to stimulate transactions, but this still failed to revive domestic purchasing enthusiasm.

In June, the stainless-steel market remained sluggish. Stainless steel mills began cutting production, and the decline in chrome ore futures prices accelerated. The price of 42/40 South African chrome ore concentrate dropped from \$295 to \$265. However, domestic market sentiment remains weak, trading volumes are limited, and the market is still in the process of finding a bottom.

Sara Textiles Ltd.

Social Awareness and Departmental Training at Sara Textiles Ltd.

At Sara Textiles Ltd., we are committed to creating a responsible, ethical, and growth-oriented workplace. As part of this commitment, we regularly organize Social Awareness Training sessions for our employees. These sessions, conducted by our Social Performance Team, focus on essential topics such as:

- Employee rights and responsibilities
- Workplace safety and well-being
- Ethical work practices
- Compliance with national and international standards

Regular departmental trainings are also conducted by respective Department Heads. These trainings help employees stay updated on technical skills, production processes, quality standards, and safety protocols specific to their work areas.



Training on Social Awareness at Nalagarh

By combining social responsibility awareness with skill development, we ensure that our employees are well-informed, well-equipped, and well-cared for in all aspects of their professional journey.

Sara Textiles Ltd. remains dedicated to ethical compliance, employee welfare, and continuous improvement.

Fire Safety & Mock Drill Training session at Nalagarh Plant

Our team recently participated in a hands-on Fire Safety & Mock Drill Training session led by our expert trainer. The session was focused on preparing employees to respond quickly and effectively in case of a fire emergency. These drills help our employees understand safety protocols, improve response time, and strengthen overall workplace safety. We remain committed to providing a safe and secure environment for all our staff and workers.



STL staff participated in a Fire Safety Mock Drill at Nalagarh

Magnum Resources Pvt. Ltd.

The Home Textile team recently visited the Intralogistics & Warehousing Expo held in Pune. The event offered valuable insights into current trends, competitor activities, and technological advancements in the warehousing and high-speed door sectors.

The expo served as a great platform to better understand our market positioning and identify potential prospects. We gathered useful information about key players, their product offerings, and innovations, which could help us in refining our strategy.



Group News

Welcoming fresh talent to the Sara Group Family

Sara Group welcomes our newest interns, our team is here to support Interns every step of the way, providing guidance, mentorship, and opportunities for growth. At Sara Group, we view internships as a two-way opportunity—while interns gain hands-on experience and industry insights, we gain fresh ideas and energy.

At Sara, our values serve as the bedrock of our culture, shaping how we work together, and contribute to our communities, Integrity, innovation, collaboration.



Planting the seeds of potential



*Faculty of Human Resources,
Dissertation Viva Voce at Amity Business School,
Noida on April 29th & 30th*

Sara Group Collaborates with Amity Business School, Noida

Amity Business School, Noida has invited our HR department to contribute to the revision of their MBA curriculum.

This esteemed institution has recognized the value of our industry expertise and sought our input on incorporating practical HR practices into their course offerings. We had the opportunity to share insights on industrial exposure and suggested additions to the curriculum that would better equip MBA students for the world of work. This collaboration underscores Sara Group's commitment to nurturing talent and giving back to the academic community.

Furthermore, Sara Group was honored to participate as a panelist member in the dissertation project of MBA students. This engagement not only provided valuable guidance to the students but also showcased our organization's dedication to mentorship and knowledge sharing.

Training Session on Personal Grooming And Corporate Etiquette

Sara Group successfully conducted a training session on Personal Grooming & Corporate Etiquette.

The session was attended by our dedicated support staff and office team members, and it was both engaging and insightful.



"Sharpening soft skills for a sharper future"-Training Session at Sara House on 3rd May 2025

Celebration of International Yoga Day at Sara Group

At Sara Group, we believe that true success is built not just on hard work, but also on balance, mindfulness, and wellbeing. On June 21st, we came together to celebrate International Yoga Day with a rejuvenating session led by renowned yoga expert Rajeev Kumar.

The session offered more than just physical exercise—it was a gentle yet powerful reminder that taking care of ourselves is not a luxury, but a necessity in today's fast-paced world.



"Recharging minds and bodies—Sara Group's Yoga Day session brought balance to the workday." at Sara House -21 June



Yoga at work = sharper minds, lighter hearts, and stronger teams. International Yoga Day at Nalagarh Plant -21 June



Sara Group extends heartfelt appreciation for outstanding performance during internship.

Our South Africa team is soaring to new heights

At Sara, we believe that team-building activities like zip lining help foster trust, communication, and camaraderie among team members. It's not just about the thrill of the ride; it's about the bonds we form and the memories we create together.

Intern Spotlight

At Sara Group, we value internships as a way to nurture talent, foster growth, and build meaningful relationships with educational institutions. We're thrilled to highlight the exceptional performance of Utsav Singh, a student from the Indian Institute of Foreign Trade (IIFT), who completed a 10-week internship with Sara Group. Utsav worked on projects focused on commodities business, showcasing his skills and dedication. We are proud to provide opportunities for students to gain hands-on experience and apply their knowledge in a real-world setting.



Thrill-seekers unite! Our South Africa team takes the leap with zip lining.

Golfing in Paradise:

We are immensely proud to reflect on the success of the "Golfing in Paradise" tournament—an extraordinary event held at the breathtaking Royal Spring Golf Course in Srinagar. As the organisers, Sara Group, under the visionary leadership of our Chairman, Mr. D. P. Singh, we had the distinct honour of hosting this landmark gathering.

The tournament was graciously inaugurated by Jammu and Kashmir Chief Minister Omar Abdullah, and we were privileged by the presence of Former Chief Minister Farooq Abdullah, adding immense prestige to the occasion. Set against the stunning backdrop of Srinagar, the event served as a powerful platform for networking among corporate leaders and influencers, while also promoting confidence and opportunity in the region. A heartfelt thank you to Mr. Mushtaq Ahmed Burza for his exceptional support and contribution. Truly an unforgettable celebration of sport, collaboration, and the serene beauty of Kashmir!



Greens, goals, and great minds – "Golfing in Paradise"

Monthly Birthday Celebration

Celebrating birthdays provide employees with a sense of appreciation and recognition. Birthdays are personal milestones, and when employees feel valued and acknowledged on their special day, it can significantly boost their morale. Celebrating birthdays are not just about having a good time, they are integral to building a positive work culture, improving employee engagement, and enhancing productivity. These initiatives foster a sense of community, enhance team dynamics, and show employees that their contributions and well-being are valued. Ultimately, they create a happier, more motivated workforce.



Birthday cheers and team spirit! Monthly Birthday Celebration at Sara House



Preeti Khatari

Chief Finance Officer
Sara Textile Ltd.

1. My Role at Sara Textile Ltd.

My designation at STL is Chief Finance Officer, which involves much more than merely handling Finance and Accounts operations—both broadly and minutely. As Finance & Accounts is the heart of the organization, everything eventually revolves around it. Therefore, having a sound understanding of business functions and operations became indispensable for me to contribute meaningfully to various allied areas.

Being new to the textile industry, I was fortunate to receive guidance from our MD Sir and CEO Sir, who arranged several plant visits. These visits helped me understand the business operations and enabled me to build a strong connection with the products and processes. This, in turn, has allowed me to provide valuable insights to the management for better growth and improvement.

2. Vision for the Future at STL

Although the future is always uncertain, I see bright prospects at the Sara Group. By aligning with the management's vision and mission, I believe we will achieve many milestones in the years to come, including moving towards getting the company listed within a couple of years. The zeal and passion of our Chairman Sir towards work is truly commendable. Anyone working with him, or under his guidance, would naturally be inspired to take Sara to new heights.

3. Strategic Goals

Setting goals—both personal and professional—has always been a part of my working style. I strive to maintain a healthy balance between both fronts. In the coming years, my goal is to stay fit and at peace, while also enhancing my knowledge by enrolling in short-term certification courses and training programs related to my field.



These will further contribute to my effectiveness and output for the organization.

4. My Perfect Getaway

To break the monotony and rejuvenate myself, I seek calm and serene places where I can explore my inner self and give my mind the space to nurture fresh ideas. Short trips with family and friends act as great energy boosters. Sometimes, even spending leisure time at home with family is the perfect getaway for me.

5. Inspirational Figure

Since childhood, I have never idolized any one specific person, as I believe no one is perfect. I try to learn from everyone I meet and imbibe the best from them. However, if I were to name someone for a specific trait, my mother is my idol for her resilience and unwavering optimism, even in the face of adversity.

6. The Key to Corporate Success

The famous quote, "Success is not possible without hard work," applies equally to the corporate world. However, **consistency**, **adaptability**, and **honesty** play an equally vital role in maintaining that success—with integrity and dignity.

New Joiners

Magnum Resources Pvt. Ltd.

Ramesh Kumar Senior Engineer Service - Noida
Parth Shah AGM Sales - Mumbai
Molla Zahir Abbas Engineer Sales - Kolkata

Sara Textiles Limited

Nisha Gupta Sr. Merchandiser Marketing - Noida
Rahul Dogra Sr. Merchandiser Marketing - Noida
Tarun Nigam Deputy Manager Commercial - Noida
Bharat Patel Manager Preparatory - Nalagarh
Sachidanand Dixit Deputy Manager - Nalagarh
Pravesh Shift Officer Finishing - Nalagarh
Nikita Singh Manager PPC - Nalagarh
Neeraj Agarwal DGM Weaving - Nalagarh
Abhay Chauhan Shift Officer Dyeing - Nalagarh
Santosh Shift Officer Dyeing - Nalagarh





Indian roots. Global reach.

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