

“ The strength of the team is
each individual member.
The strength of each member is the team. ”
– Phil Jackson



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From the MD

Dear Members of the Sara family,

I hope you have just finished celebrating Christmas and the New Year. God bless! As we look forward to the last quarter of this financial year, we must put in our best effort to ensure that the year-end results exceed those of the previous year.

STL has already begun installing additional looms, which will increase our production by 40%. We are hopeful that by February, we will have completed the installation of the remaining looms and have the entire infrastructure in place. We are confident that our production will rise by more than 50% in 2025-26, which will significantly contribute to both our top and bottom lines. The challenge will be finding a market for the increased production.

Despite the lingering slowdown in the textile industry, MRPL is producing some better results. The home and technical textiles has had a stable year and contributed offsetting the slow performance of the sewing machine division. Our Automation joint venture (A M Automation) is quickly establishing a strong presence, and I believe we will see great results from them by the end of the financial year.

Abhiloans is facing unexpected challenges due to a fallout of strict regulations imposed by the RBI on other NBFC's. As the company operates a very robust secure lending business model, we believe the changes by RBI will benefit us in the long run. Nonetheless, short term head winds remain.

DOMINOR has continued exiting some of its investments this year and plans to exit some more before the financial year end. While new investments have been slow, they are actively exploring opportunities to expand the portfolio.

Unfortunately, the financial and political landscape remains unpredictable. Many unknown issues are likely to arise when the new government in the USA takes over and the political uncertainty in Europe, adds to this. However, I am confident that our agility will help us navigate these uncertain times.

Wishing you the best in the New Year.

With best wishes,

D.P. Singh

“Many unknown issues are likely to arise when the new government in the USA takes over and the political uncertainty in Europe, adds to this. However, I am confident that our agility will help us navigate these uncertain times.”

Sara International Pvt. Ltd.

Chrome Ore

South Africa

Since late September, the price of chrome ore has been in free fall, with a cumulative decrease of \$80/ton in the future prices for South African chrome ore concentrates (40-42%), and a cumulative drop of \$16 CNY/dmtu in spot prices. There are no signs of a halt to the decline, and further drops are expected in the coming weeks. Chrome-related participants, including chrome ore traders and alloy factories, continue to have a strong bearish sentiment towards the future market.



Stock sampling at mine

The main reasons for the sluggish transaction in the chrome ore market include limited demand for stainless steel products during the off-season, while steel mills maintain high production schedules. The lack of market confidence has led to a decline in stainless steel prices and a sluggish transaction environment.

Due to poor expectations for the future, ferrochrome factories have limited their chrome ore purchases, citing uncertainty about demand. On the other hand, South African merchant miners have either reduced production or taken early holidays for the festive season, citing reduced prices that do not cover their mining costs.

In contrast, large exporters with their own mining operations in South Africa continue to export good volumes to maintain minimal stock levels at the mine, resulting in oversupply in the Chinese market. Current chrome ore stocks at major ports in China stand at 2.752 million tons.

The coming weeks do not look promising, as holidays in South Africa have already begun and will continue until the middle of the second week of January 2025.

The Chinese New Year will start on January 29th, meaning we can only expect some market stability after the Chinese New Year, likely in the first week of February.

China

After 42/40 South African chrome ore concentrates price dropped quickly from \$330 to \$270 at the end of September, the market entered a stable period in October.

Even though the ferrochrome tender price from large stainless-steel mills continued to decline by CNY 150-200/mt in the second half of October, 42/40 South African chrome ore concentrates still maintained a transaction price of around \$270.

Although some ferrochrome factories announced production cuts in November, the oversupply of ferrochrome has not been improved, so TISCO announced a further reduction of CNY300/mt in its ferrochrome tender price in the middle of November.



Sampling of CCIC Lab Qinzhou Port

Glencore followed with lowering 42/40 South African concentrates price by \$20 to \$250, but with limited transactions. However, Tsingshan did not follow the same reduction as TISCO and chose to lower the tender price by CNY 700/mt, which caused a stir in the market.

Then, Glencore continued to lower South African chrome ore concentrates price by \$30 to \$220. Ferrochrome factories faced huge losses and increased production cuts.

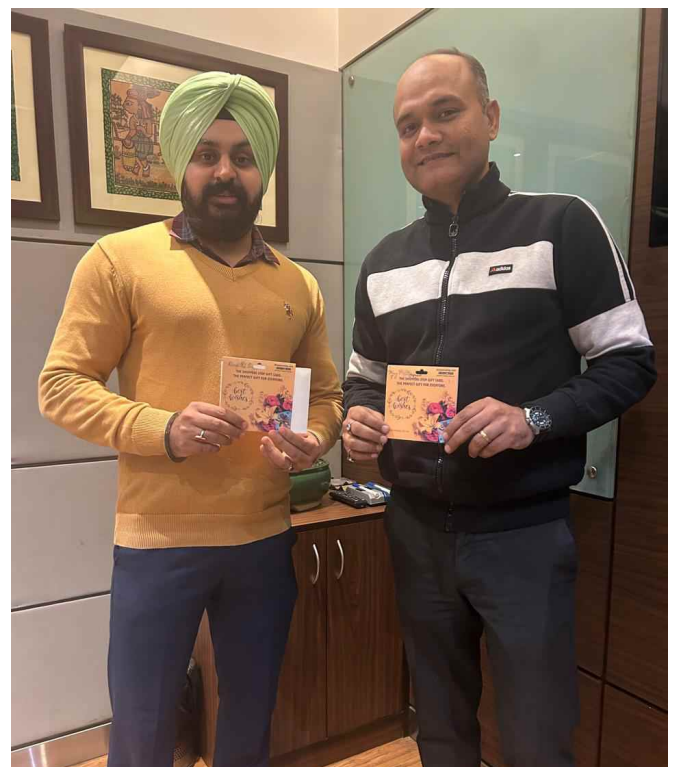
As there is still excess ferrochrome to be absorbed, and January and February are traditional off-peak consumption periods and maintenance and reduction seasons for stainless steel mills, the market does not hold much hope for the next round of tender prices from stainless steel plants, and believes that chrome ore prices will follow the price reduction of ferrochrome.

The entire ferrochrome and chrome ore market is still in the process of finding a bottom.

Magnum Resources Pvt. Ltd.

The Home and Technical textiles team has successfully completed the installation of the Miller Weldmaster T300 machine at the Aerial Delivery Research and Development Establishment (ADRDE), Agra, a premier R&D laboratory under DRDO. This marks the first installation of the T300 Curve machine in a government organization. During the installation process, the Magnum team collaborated with the ADRDE team to conduct test welds on various fabrics, including those in different aerodynamic shapes.

The ADRDE team expressed high satisfaction with the quality of service and expertise provided by Magnum's technical team, highlighting the success of this milestone project.



A token of appreciation for Home Textile Team for successful installation the Miller Weldmaster T300 machine at the ADRDE

Sara Textiles Ltd.

SARA Textiles Ltd. had a successful showcase at the IHGF Delhi Fair in October 2024, presenting our premium cushions and towels. Attendees were drawn to the vibrant designs, innovative textures, and eco-friendly materials. Our cushions impressed with durability and versatility, while our towels stood out for their softness, absorbency, and sustainability. The fair was an excellent opportunity to strengthen client relationships and attract new business.

The company is also excited to announce a major milestone in its growth—SARA Textiles Ltd. has doubled its production capacity from 400 MT to 700 MT!



IHGF Delhi Fair October 2024

This achievement is powered by the addition of advanced equipment, including Toyota E-shedding machines, Texpa Length Hemming, Texpa CCH Machine, and Sectional Warping. These innovations set new standards in textile manufacturing and reinforce our commitment to exceptional quality and meeting the needs of our global customers.

This expansion reflects the dedication of our team, the support of our partners, and the loyalty of our customers.

Sara Textiles Ltd. has earned the SA-8000 certification, a globally recognized standard for social accountability.

This achievement highlights our commitment to international labour standards and fostering a responsible workplace. It strengthens our core values and reinforces our reputation as a reliable, socially responsible brand in the home textile sector.



“ *Sara Textiles Ltd. has earned the SA-8000 certification, a globally recognized standard for social accountability.* ”

"Certified for Excellence in Social Accountability"

Group News

The Vedanta Delhi Half Marathon

Sara Group participated in the Vedanta Delhi Half Marathon on October 20th, 2024. The Sara Group has once again showcased not only their commitment to excellence in the workplace but also their dedication to health and well-being outside of the office.



*Sara Groups participation in the Vedanta Delhi Half Marathon
October-20, 2024*

Celebrating Togetherness: Sara Group Annual Function 2024

The much-awaited Sara Group Annual Function 2024 was an evening to remember, filled with joy, camaraderie, and a celebration of the incredible journey we have undertaken together as one united family. Held with grandeur and enthusiasm, the event perfectly encapsulated the spirit of Sara Group.



Lighting the lamp to ignite a new year of growth, success, and prosperity at the Sara Group Annual Function.

A Night of Inspiration and Joy

The evening commenced with heartfelt speeches from our esteemed leaders, who reflected on the company's milestones, challenges, and achievements over the past year.

Their words were not just a celebration of our successes but also a vision for the future.



Valuable insights and inspiring words from our directors, guiding us towards a brighter future.



Honouring Commitment: Long Service Awards

One of the highlights of the evening was the Long Service Awards Ceremony, where employees who have been with the company were honoured for their dedication and loyalty.

It was evident that Sara Group deeply values the unwavering commitment and contributions of its team members.

*Honouring dedication and commitment!
Congratulations to our long-serving employees
for their invaluable contribution to the team*

Fun-Filled Activities

The event was packed with engaging and fun activities that brought out the laughter and excitement in everyone. Whether it was the spirited games or the light-hearted team challenges, employees across departments participated with immense enthusiasm, showcasing the unity and energy.



Enjoying Fun Activities



Celebrating the spirit of togetherness and joy on the dance floor at our Annual Day

Dancing the Night Away - Joy on the dance floor

As the formalities concluded, the stage was set for a spectacular dance performance that brought everyone to their feet. The rhythm and energy of the performances were contagious, and soon the dance floor was filled with employees grooving together.

It was a wonderful reminder of the joy that comes from being part of a close-knit team that knows how to celebrate together.



A Toast to Togetherness -The Sara Group Annual Function 2024 wasn't just an event; it was a testament to the strong bonds we share and the collective spirit that drives us forward.

As the evening drew to a close, the smiles and laughter lingering in the air were a clear sign of a successful celebration.



A Toast to Togetherness



Induction & Warm Welcome of New Joiners

Sara Group extended a heartfelt welcome to our newest members. Welcoming new employees is a critical process for any organization, as it sets the tone for the employee's relationship with the company. We believe that every new member is a valuable addition to our family. On the first day, introducing the new employee to the company culture, policies, and procedures including job responsibilities, benefits, and other important information.

Welcome & team Introduction of new employees of SIPL at Sara House

Celebrating Success and Networking at Indian Institute of Foreign Trade Alumni Meet GAR-2024!

We are thrilled to have been the Title Sponsor for the prestigious IIFT Alumni Meet GAR-2024! Our team had an incredible experience connecting with alumni, industry leaders, and future innovators at this dynamic event. As part of our sponsorship, we proudly showcased our diverse business offerings through a dedicated booth, where attendees explored our range of services, products, and innovative solutions.



A dedicated booth to showcase our range of services, products, and innovative solutions at IIFT-Delhi-16 November 2024



Blanket Distribution at Delhi Golf Course 28th November 2024 & Qutub Golf Course 30th November 2024

Spreading Warmth and Saving Lives: Sara Group's Heartfelt Initiatives for a Caring Community

A heartwarming initiative undertaken by Sara Group that truly embodies the spirit of giving and community service. As part of our ongoing commitment to social responsibility, the group recently organized a "Blanket Distribution Drive". This initiative aimed to bring warmth and comfort to those in need during the colder months. We conducted two drives Dated 28th November 2024 at Delhi Golf Course & 30th November 2024 at Qutub Golf Course.

Sensitization Session

Sara Group organized a POSH (Prevention of Sexual Harassment) sensitization session for our team members at SARA Group. The session aimed to raise awareness and foster a respectful and inclusive environment for everyone. A big thank you to our trainer, Girjesh, for his valuable insights, and to our team for their active participation in making this initiative a success. Together, we are committed to creating a safe and respectful workplace for all.



Sensitization session for our team members at SARA Group -27th December 2024

Christmas Celebration at Sara House

The festive season brought joy and excitement to Sara House as employees came together to celebrate Christmas in style. The office was adorned with dazzling lights, a magnificent Christmas tree, and festive decorations that instantly lifted everyone's spirits.



Christmas Celebration at Sara House -24th December 2024



Monthly Birthday Celebration

Monthly birthday celebrations in the office play a key role in fostering a positive and inclusive workplace culture. They offer an opportunity for colleagues to connect, celebrate each other, and strengthen team dynamics. Recognizing each employee's special day shows appreciation for their contributions to the team.



Monthly Birthday Celebration at Sara House

Shalini Srivastava

Assistant General Manager
Human Resource Department.
Sara International Pvt. Ltd.

1. My Role at Sara International Pvt. Ltd.

As the AGM-HR at SIPL, my role is to act as a strategic liaison between the company's leadership and its workforce. I am committed to cultivating a workplace where every individual feels empowered, valued, and motivated to contribute their best. My responsibilities span across driving recruitment efforts, formulating policies that promote growth and inclusivity, and aligning human resource strategies with the company's long-term objectives.

2. Vision for the Future at SIPL

I envision SIPL evolving into a beacon of innovation and excellence in the industry. My aspiration is to position SIPL as a benchmark organization renowned for its forward-thinking people practices and inclusive work culture. I aim to establish SIPL as an employer of choice, attracting top-tier talent and retaining them through growth opportunities and a supportive work environment. Moving forward, I will focus on creating frameworks that foster employee development, enhance leadership capabilities, and implement technology-driven HR processes to optimize efficiency and effectiveness.

3. Strategic Goals

In the short term, I am dedicated to integrating cutting-edge HR technologies that streamline processes and enhance the employee experience. My long-term objective is to leave a legacy by cultivating a culture of collaboration, continuous learning, and resilience that will empower SIPL to thrive in an ever-evolving business landscape.

4. My perfect getaway

My ideal retreat is a serene escape where the beauty of nature meets the soothing sounds of both the mountains and the beach, surrounded by beautiful souls who radiate positivity and peace.



It is in this harmonious setting, with the tranquillity of silence and the rhythmic waves, that I find clarity, reconnect with my inner self, and return with renewed energy and focus.

5. Inspirational Figure

I have profound admiration for Daisaku Ikeda, whose philosophy of peace, dialogue, and personal transformation has inspired millions worldwide, myself included. His teachings continually remind me that every challenge is an opportunity for growth, and that true leadership is rooted in compassion, courage, and the ability to drive meaningful change.

6. The Key to Corporate Success

The cornerstone of any successful organization is its people. A company's greatest asset is an engaged and inspired workforce that feels deeply connected to the organization's mission. However, the true catalyst for success lies in effective leadership—leaders who not only articulate a compelling vision but also inspire passion, foster trust, and empower their teams to innovate. When leadership and employees collaborate harmoniously, success becomes inevitable.

New Joiners

Sara International Pvt. Ltd.

Irvanpreet Singh Senior Manager Commodities - Noida

Sara Textiles Limited

Niket Songara General Manager Marketing - Noida

Jaipal Yadav TGT Merchandising - Noida

Rahul Maurya TGT Merchandising - Noida

Sanjana Singh TGT Merchandising - Noida

Shani Bhardwaj TGT Merchandising - Noida

Kamlesh Patel AGM Quality - Nalagarh

Sachin Niwas Assistant Manager Dyeing - Nalagarh

Ramashray Mishra Executive Finishing - Nalagarh

Satyendra Singh Assistant Manager Weaving - Nalagarh

Anil Nanhe Shift Officer Weaving - Nalagarh

Ajay Kumar Singh Manager HR-IR - Nalagarh

Magnum Resources Pvt. Ltd.

Tribhuvan Jha Senior Executive Accounts & Finance - Noida

Tilak Sharma Engineer Service - Noida

Dhaval Chitoda Senior Engineer Service - Surat

Karan Office Assistant Auxiliary - Kolkata

Kishan Office Assistant Auxiliary - Ludhiana





Indian roots. Global reach.

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