

SARAC NNECT

Vol LXIX | Quarter ended September 2023



“Resilience is the capacity to believe that the future can be good again, even in the face of darkness and fear. It’s the capacity to choose future purpose over current pain.”
-Sarah Boyd

In this Issue

- Moving on to another financial year
- South Africa showing encouraging signs
- Back at ITMA, the home of textile technology
- Sara textiles spreading its products worldwide
- Bringing young blood into the group

 **SARA
GROUP**
Indian roots. Global reach.

From the MD

Dear Members of the Sara family,

At the mid point of the current financial year, we can look back at our efforts and results and also look forward to plan, a better outcome. My this message will cover the scenarios of each company of the Group.

STL have broken some records in dispatches in August and September. That is indeed very encouraging. But due to shrinking international market and severe competition, our margins have come under pressure. Yet we believe, we can aim for a good financial year ending.

The Chrome business continues to be slow in Albania but our South Africa operations are showing good results. I believe SIPL will continue to increase tonnages from South Africa and show pleasing returns.

MRPL, despite of innovative marketing efforts, is going through difficult times. The Indian textiles and apparel sectors are not in good shape and this effects negatively the demand for machines and capital investment. But we can see the light in this area of operations. The year ending should be encouraging.

KNAB Finance, which is spearheaded by Deepit is at a nascent stage and is facing the headwinds seen in the fintech sector. Though the company has come a long way in a short period of time but we have to be more innovative in marketing to grow the distribution base. A lot of work needs to be done but I feel we are moving in the right direction.

The Indian early stage eco system has been under pressure and we read about this in the news, daily. Fortunately, at Dominor, our portfolio continues to do well, not without some hiccups and we are confident of some strong disinvestments in the next six months.

On the whole, we are on a stable footing and looking forward to seeing better results in the next six months.

This quarter will also be the time for celebrations of Dussehra, Diwali and New Year. I wish you and your family a very happy, healthy and prosperous festive season.

With best wishes,

D.P. Singh

“On the whole, we are on a stable footing and looking forward to seeing better results in the next six months.”



Sara International Pvt. Ltd.

Chrome Ore

This quarter has been one of stable and strong performance for the South African chrome ore business. South African Concentrate and ROM prices were stable throughout most of this quarter delivered to China ports. Since the China Stainless steel production is stable and so ferrochrome requirements have also remained consistent. As per the latest data, Stainless steel production in September was at 3.22 million tons and the production plan in October is estimated to be around 3.17 million tons, slightly down but not in a sharp way and current chrome ore inventories at China main ports are 1.92 million tons which is down from the average level of about 2.1 million tons, which is giving a floor to the future market.



Chrome ore loading at the warehouse in South Africa



Cargo Mixing Process at the Albania load port

The Albania supply market showed some signs of improvement in this quarter. Based on the Chinese market, prices remained relatively stable but volumes were improving. The total expected volume for exports from Albania next quarter are around 120,000 MTs. The quality control parameters in Albania seem to be robust for Sara and we are seeing positive results of the efforts being made at the load port.



The Quality & Operation Team in Albania



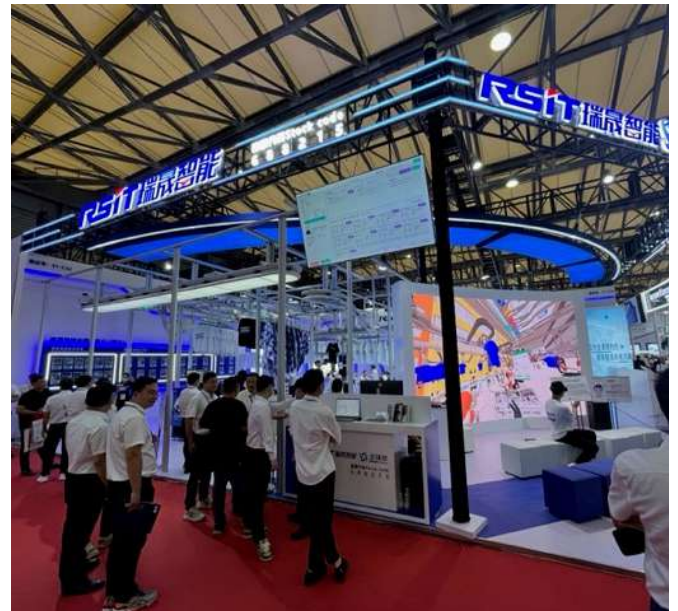
Magnum Resources Pvt. Ltd.

The Technical Textiles division of MRPL has been further bolstered by the extension of its long partnership with Miller Weldmaster, to now include a partnership with the Zemat Technology Group, Poland. Zemat is manufacturer of many types of industrial machines: high-frequency welding machines, machines for the production of cardboard packaging (box-makers), laser modular cutting plotters, roller die cutters, production lines and offer solutions for industry automation. A hands on technical & commercial training of 2 days was organized at Miller EU office in Nieuw-Venep, Netherlands. Addition of high frequency machines in the MRPL portfolio will complement the existing hot air & how wedge thermoplastic fabric welding technologies and open up new avenues for MRPL to expand its customer base."



Training on Miller Weldmaster Radio Frequency Machine at Miller Netherland office

Our partner, the Nigbo Sunrise Company produces hanger systems & other automations. Sunrise launched their future factory AI Digital Twin Management Centre (RSIT) which combines AI algorithms, VR & AR technologies to realise remote production management of 3D digital factories at group, company & workshop & to meet the needs of enterprises for visualization, transparency & digital transformation & upgradation, at the CISMA 2023 show, which was visited by a team from MRPL.



RSIT Stall at the CISMA 2023

Sara Textiles Ltd.

Sara Textiles Ltd, is the authentic manufacturer of Egyptian Cotton Terry Towels and bathrobes. Egyptian cotton is longer staple fibre, gives luxury performance during bathing, have less lint generation, soft feel and very observant because of fibre length.

In accordance with recent guidelines from the CEA, they are committed to ensure that 100% authentic Egyptian cotton is used for branding of its products and become officially accredited by the CEA. This accreditation process guarantees transparency and traceability. By using the latest scientific technology, the CEA can identify the genomic fingerprint of the cotton, conduct DNA tests and confirm that 100% of the cotton is genuine.

We are proud to announce that Sara Textiles Ltd had gone through all the above procedures and has become a Certified vendor of Egyptian cotton towel production towel with Gold Seal Certificate from the Cotton Egyptian Association.

Sara Textile organized training program which was given by Mr. A Gupta (Motivational speaker, and Professional Trainer) to HODs and middle management with the key motive of "Cultivating Unity and taking Ownership".



Training program on 'Team Building' organized at our Nalagarh Plant.

It was a two-day team-building session and was filled with exciting outdoor activities and through engaging interactive workshop and insightful discussions, we uncovered the latent potential within each one of us, we all have the capacity to drive positive change, take ownership and promote open communication.

Sara Textile organized training program was given by Mr. K Gulati (Consultant Trainer) to HODs and middle management and was a resounding success. The main objective of this training was Effective Time Management Techniques - Prioritize tasks, set goals, and optimize their daily schedules for increased productivity, Alignment with Life Goals- Importance of aligning one's daily activities with their long-term life goals and Stress Reduction-Reduce stress in their lives, ensuring a healthier work-life balance.



Training program on "Time Management" organized at our Nalagarh Plant.

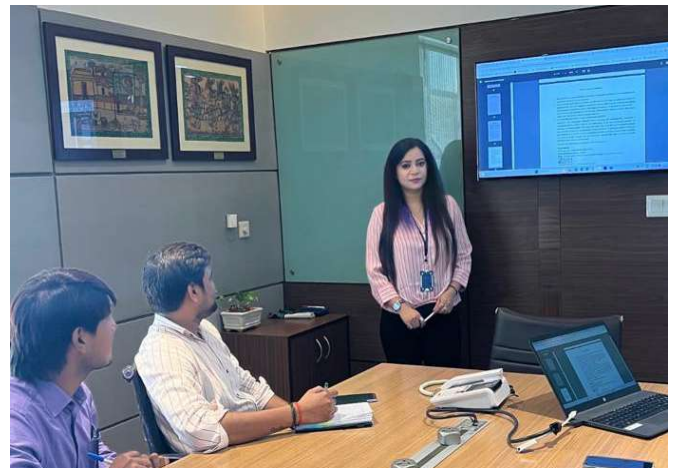
Group News

Farewell Ceremony

A farewell is an expression of good wishes to people who are leaving place of work. Celebrating farewell is a great idea as it helps to promote a positive work culture and makes employees feel valued.



Farewell of Magnum Team member



Welcome & Induction of new member

Induction Process

Induction is a necessity for future performance of the new employee or even for the existing employees. It ensures new starters retained, and then settled in quickly and happily to a productive role. A healthy company culture can have a major effect on the employee morale, on employee performance, productivity and retention. Introducing company culture, its importance, company vision, company mission and values to our newly joined team member.k culture and makes employees feel valued.

Independence Day Celebration

Independence Day celebrated on 15th August, Independence Day reminds every Indian of the beginning of the new era, the start of a new life free from bondage and slavery.

This day reminds us of the sacrifices and courage all men and women took to free our country from the Britishers. This day we pay tribute to those freedom fighters who laid down their lives for the sake of the motherland.



Independence Day Celebration at Sara House



Internship Program

Sara group as a company, highly value the opportunity to mentor and guide new talent, and we believe in providing students with practical industry exposure to complement their theoretical knowledge.

We help interns to develop additional professional skills, give career advice and clear understanding about the industries & operations.



Welcoming our new Intern in HR Department

Birthday Celebrations

A workplace celebration allows employees to get to know one another better and form personal bonds. As a result, the employees are more likely to experience an increased sense of community in the workplace, which can boost morale and increased productivity.



Monthly Birthday Celebration at Sara House

Mohammad Mijan

Senior Sales Manager-Technical
Magnum Resources Pvt Ltd - Kolkata Branch

1. My role at MAGNUM

My role at Magnum is to drive for profitable growth through improving the market share in my region and build strong relationship with the customers. My job responsibilities are sales of premium brands and automation solutions, payment follow up, managing the technical issues and customer service.

2. Future at MAGNUM

I have been associated with Magnum from 11 years and looking forward for a long-term association with the organization. I will be managing my team more effectively and efficiently, help to aspire to take up next level team leadership role. I look to grow into a more senior marketing role.

3. Goal

My goals are increase market share, improve the quality of work, customer satisfaction and create motivating working condition for all the team members.

4. My perfect get-away

My perfect getaway is Gangtok, the popular hill station of Sikkim. I love the scenic beauty of mountains, greenery, tea gardens, and waterfalls. It is really very refreshing and relaxing to feel the nature's beauty away from of the city.

5. Idol

I consider my father as my idol. He is the most respectable and important person in my life. He influenced my life deeply.



“ My goals are increase market share, improve the quality of work, customer satisfaction and create motivating working condition for all the team members. ”

New Joiners

Magnum Resources Private Limited

Subham Sharma..... Service Engineer - Noida

Ranjeet Kumar Senior Executive Logistics & Documentation - Noida

Sara Textiles Limited

Manu Sharma Textile Designer - Noida

Sachin Soni..... Business Development Executive - Noida

Digamber Kukreti Business Development Manager - Noida

Deepak Kumar Merchandiser - Noida

Mousumi Talukdar..... Textile Design Manager - Noida

Preetika Goyal..... GM-Exports - Noida

Amardeep Rana Executive Human Resources - Nalagarh

Daljeet Singh..... Assistant Manager Finishing - Nalagarh





Contact us:

SARA HOUSE

Add: B - 8, Sector 4, Noida 201301, Uttar Pradesh, India

Regd.: A-31, Hauz Khas, New Delhi - 110016, India

Email: info@sara-intl.com

Tel.: +91-120-466-7272

Web: www.saragroup.co.in